

Message Text

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61

ORIGIN H-02

INFO OCT-01 NEA-10 ISO-00 SS-15 SSO-00 CCO-00 EB-07 L-03

OES-06 /044 R

DRAFTED BY H:KBJENKINS:RMS

APPROVED BY H - ROBERT MCCLOSKEY

EB-MR.GREENWALD

OES-MR.PROTCHNIK (DRAFT)

L -MR.FELDMA'

NEA-MR.SOBER

D-MR.POATS

S/S- MR. ORTIZ

----- 124689

P 261958Z APR 76 ZFF4

FM SECSTATE WASHDC

TO USDEL SECRETARY PRIORITY

LIMITED OFFICIAL USE STATE 100727 TOSEC 110144

E.O. 11652: N/A

TAGS: OVIP (KISSINGER, HENRY A.)

SUBJECT: ACTION MEMO: BANKING COMMITTEE HEARINGS

(S/S NO. 7608684)

FOR THE SECRETARY FROM MCCLOSKEY

1. PROXMIRE'S OFFICE CALLED TO REQUEST THAT YOU APPEAR
TO TESTIFY ON THREE DISPARATE PIECES OF LEGISLATION:

A) PROXMIRE'S ANTI-BRIBERY BILL ON WHICH BOTH INGERSOLL
AND ROBINSON HAVE ALREADY TESTIFIED. PROXMIRE PROBABLY
WOULD SETTLE QUIETLY FOR THAT, BUT JESSE HELMS, IN HIS
CANTANKEROUS FASHION, IS INSISTING THAT YOU APPEAR.

B) THE ENERGY INDEPENDENCE AUTHORITY

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C) THE OECD SAFETY NET LEGISLATION (FINANCIAL SUPPORT FUND)

2. WE TOLD PROXMIRE'S PEOPLE THAT THE DEPARTMENT WOULD, OF COURSE, BE PREPARED TO PROVIDE WITNESSES ON THE LAST TWO POINTS SINCE THEY INVOLVE LEGISLATION WE ARE INTERESTED IN AND SINCE THERE HAS BEEN NO DEPARTMENT TESTIMONY TO DATE BEFORE HIS COMMITTEE. WE POINTED OUT, HOWEVER, THAT IT WAS

UNLIKELY THAT YOU WOULD BE AVAILABLE DUE TO PRESS OF OTHER BUSINESS DURING THE MONTH OF MAY, WHICH IS THEIR PREFERRED TIME. THEREFORE, WE SAID THAT, ALTHOUGH WE WOULD INFORM YOU OF PROXMIRE'S DESIRE FOR YOUR PERSONAL APPEARANCE, OUR GUESS WOULD BE THAT YOU WOULD NOT BE ABLE TO ACCEPT. PROXMIRE'S OFFICE INDICATED THAT, NOTWITHSTANDING HELMS' INSISTENCE, THEY WOULD PROBABLY ACCEPT OUR POSITION.

3. FROM QUESTIONS RAISED BY PROXMIRE AND HELMS DURING ROBINSON'S APPEARANCE ON THE ANTI-BRIBERY BILL, I WOULD EXPECT THAT, IN ADDITION TO ASKING FOR YOUR VIEWS ON THAT BILL AND AN EXPLANATION OF THE DEPARTMENT'S POLICY ON BRIBERY, PROXMIRE WOULD PRESS THE QUESTION OF WHETHER YOU WERE PERSONALLY AWARE OF ANY SPECIFIC ILLEGAL TRANSACTIONS ABROAD. BOTH INGERSOLL AND ROBINSON HAVE TESTIFIED THAT THEY HAD NO KNOWLEDGE OF SUCH TRANSACTIONS.

4. RECOMMENDATION:

THAT YOU AUTHORIZE US TO INFORM PROXMIRE:

A) THAT, SINCE THE DEPARTMENT HAS ALREADY TESTIFIED SEVERAL TIMES ON THE ANTI-BRIBERY ISSUE AND PROXMIRE'S LEGISLATION, WE FEEL THERE IS NO FURTHER TESTIMONY FOR US TO ADD ON THIS SUBJECT BUT THAT WE ARE WORKING CLOSELY WITH SECRETARY RICHARDSON AND THE CABINET TASK FORCE ON QUESTIONABLE CORPORATE PAYMENTS ABROAD AND WILL BE PLEASED TO CONSULT FURTHER WITH PROXMIRE ON THE PROGRESS OF OUR INTERNATIONAL INITIATIVES TO DEAL WITH THE PROBLEM.

APPROVE DISAPPROVE
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B) THAT, WHILE YOU, DUE TO THE PRESS OF OTHER BUSINESS, ARE UNABLE TO TESTIFY ON THE ENERGY INDEPENDENCE AUTHORITY BILL, THE DEPARTMENT WOULD BE PREPARED TO PROVIDE HIGH-RANKING OFFICERS FROM THE ECONOMIC BUREAU AND NEA (THE LATTER SUGGESTED BY PROXMIRE'S STAFF) TO TESTIFY ON BEHALF OF THIS LEGISLATION.

APPROVE DISAPPROVE

C) THAT, WHILE YOU CANNOT PERSONALLY APPEAR ON BEHALF OF
THE SAFETY NET LEGISLATION, THE DEPARTMENT GIVES HIGH
PRIORITY TO THE LEGISLATION AND WOULD BE PLEASED TO HAVE A
HIGH RANKING OFFICER TESTIFY ON BEHALF OF IT.

APPROVE DISAPPROVE

5. CLEARED BY: EB (GREENWALD); L (FELDMAN); NEA (SOBER);
OES (PROCHNIK); D (POATS). SISCO

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To: SECRETARY
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